

TAMIL NADU GREEN CLIMATE COMPANY
7th floor, Namakkal Kavignar Maaligai, Secretariat, Chennai - 600 009
CIN-U93090TN2022NPL149413
BALANCE SHEET AS AT 31 MARCH, 2023

Particulars	Note No.	As at 31-March-2023
EQUITY AND LIABILITIES		Rs. in hundreds
Shareholder's Funds		
Share capital	1	500,000.00
Reserves and surplus	2	(14,416.17)
Current liabilities		
Other current liabilities	3	4,097.84
TOTAL		489,681.67
ASSETS		
Non-Current Assets		
Property, Plant & Equipments	4	2,330.03
Tangible Assets		-
Intangible Assets		2,330.03
Long Term Loans & Advances	5	24,964.08
Deferred Tax Asset	6	361.62
Current Assets		
Cash and Bank Balances	7	462,025.94
TOTAL		489,681.67
Significant Accounting Policies, Notes to Accounts & Other Disclosures	9	
For and on behalf of the Board		As per our report of even date For L.Santhana Raman & Co. Chartered Accountants Firm Regn No. 003612S
Managing Director	Director	L.Santhana Raman Partner Membership No: 21867
Place : Chennai		
Date :		

TAMIL NADU GREEN CLIMATE COMPANY
7th floor, Namakkal Kavignar Maaligai, Secretariat, Chennai - 600 009
CIN-U93090TN2022NPL149413
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH, 2023

PARTICULARS	Note No.	Year ended 31-March-2023
Income:		Rs. in hundreds
Revenue from operations		-
Other Income		-
TOTAL INCOME	A	-
Expenses:		
Other General Administrative Expenses	8	10990.13
Depreciation	4	3787.66
TOTAL EXPENSES	B	14,777.79
Profit before exceptional and extraordinary items and tax	A-B	(14,777.79)
Exceptional/Extraordinary items		
Profit before tax		(14,777.79)
Tax Expense		
Current tax		-
Deferred tax		(361.62)
Profit/ Loss for the year		(14,416.17)
Basic & Diluted earnings per equity share -Face Value Rs.1000	Rs.	-28.83
Significant Accounting Policies, Notes to Accounts & Other Disclosures	9	

For and on behalf of the Board

As per our report of even date
For L.Santhana Raman & Co.
Chartered Accountants
Firm Regn No. 003612S

Managing Director

Director

L.Santhana Raman
Partner

Membership No: 21867

Place : Chennai

Date :

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CIN-U93090TN2022NPL149413

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023

Particulars		Year Ended 31-March-2023
CASH FLOW FROM OPERATING ACTIVITIES		Rs. in hundreds
(Loss) before exceptional items and tax		(14,777.79)
Adjustments for:		
Depreciation		3,787.66
Interest		-
Provision for		-
Operating profit before working capital changes		(10,990.13)
Adjustments for :		
Increase/(Decrease) in Trade payables and other liabilities		4,097.84
Cash Flow from Operating Activities before Exceptional Items		(6,892.29)
Direct Taxes Paid		-
Net Cash from Operating Activities	A	(6,892.29)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments		(6,117.69)
(Increase)/Decrease in Capital Advances		(24,964.08)
Cash flow from Investing Activities	B	(31,081.77)
CASH FLOW FROM FINANCING ACTIVITIES		
Equity Share capital		500,000.00
Cash flow from financing activities	C	500,000.00
Increase / (Decrease) in cash and cash equivalents	A+B+C	462,025.94
Opening balance of cash and cash equivalents		-
Closing balance of cash and cash equivalents		462,025.94

For the components of cash and cash equivalents, refer note no. 9

For and on behalf of the Board

Managing Director

Director

As per our report of even date
For L.Santhana Raman & Co.
Chartered Accountants
Firm Regn No. 003612S

L.Santhana Raman
Partner
Membership No: 21867

Place : Chennai

Date :

TAMIL NADU GREEN CLIMATE COMPANY
7th floor, Namakkal Kavignar Maaligai, Secretariat, Chennai - 600 009

9 Significant Accounting Policies, Notes to Accounts & Other Disclosures:

A. Significant Accounting Policies:

1. General:

The Company was incorporated on 25th Jan 2022 and is Licenced to operate under Section 8 of the Companies Act, 2013. The Financial Statements of the company have been prepared under the historical cost convention adopting accrual basis of accounting in accordance with the Generally Accepted Accounting Principles and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,

2. Revenue Recognition:

Company doesn't have any revenue for the period from the date of incorporation to 31.03.2023

3. Property, Plant & Equipments:

Property, Plant & Equipment are carried at historical cost less accumulated depreciation
Depreciation on Property, Plant & Equipment is provided on written down value method based on the useful life of the assets as per Schedule II of the Companies Act, 2013

4. Liabilities:

All known liabilities are provided for based on the information available at the time of preparation of Balance Sheet.

5. Provisions & Contingent Liabilities:

Provisions are recognised for known liabilities that can be measured where the Company has a present obligation as a result of past events. Contingent Liabilities, if any, are disclosed by way of note.

6. Taxation:

Taxation, if any, is provided based on the liability estimated to arise as per the provisions of the Income Tax Act. Deferred Tax resulting from timing difference between tax and book profits are accounted at the current rate of tax. Deferred Tax Asset is recognised on prudence and virtual certainty.

B. Notes to Accounts & Other Disclosures:

1	Estimated amount of Capital commitments not provided for		Nil
2	Contingent Liabilities		Nil
3.	Payment to Directors		Nil
4.a	Earnings in Foreign Exchange		Nil
4.b	Expenditure in Foreign Currency		Nil
5	Earnings per Share (Basic & Diluted):		
	Profit / (Loss) After Tax		Rs. (1,441,617)
	No. of Equity Shares (of Rs.1000 each)		50,000
	Earnings per Share	Basic	Rs. (28.83)
		Diluted	

Company to or in any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

(ii) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether recorded in writing or otherwise, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

7. Dues, interest payable/paid to Micro, Small and Medium Enterprises.

Total Dues	Rs.	194,132
Interest payable/paid		Nil

8. The Company did not have any transactions with Companies struck off companies.

9 The Company has not granted any loan or advance in the nature of loan to promoters, directors and other related parties.

10 There are no proceedings initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

11 The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

12 During the year, spending towards CSR u/s 135 of the Companies Act 2013 is not applicable to the company.

13 Disclosure in respect of compliance with layers of companies is not applicable

14 The Company did not trade or invest in Crypto Currency or virtual currency

15 Related Party Disclosure:

NIL

16 Ratios: (as applicable)

	Numerator	Denominator	Current year	Previous year	% of variance	Remarks
Current Ratio	Current Assets	Current Liabilities	118.84	N/A	N/A	
Debt Equity Ratio & Debt Service Coverage	Debt	Equity	Not Applicable as no Term Liabilities			
Return on Equity	Profit After Tax	Average Equity	-5.766	N/A	N/A	
Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	Not Applicable as no Inventory			
Trade Receivables	Net Credit Sales	Average Trade Receivables	Not Applicable as no Sales / Revenue from Operations			
Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	Not Applicable as no Purchases			
Net Capital Turnover ratio	Net Sales	Average Working Capital	Not Applicable as no Sales / Revenue from Operations			
Net Profit ratio	Profit for the year	Net Sales	Not Applicable as no Sales / Revenue from Operations			
Return on Capital Employed (ROCE)	Profit before Interest and Taxes	Tangible Networth + Deferred Tax Liability	-0.030	N/A	N/A	
Return on Investment	Income from Investments	Weighted average of investments	Not Applicable as no realised gain on Investments			

17. As this is the first year, there is no Previous year's figure.

For and on behalf of the Board

Managing Director

Director

Place : Chennai

Date :

As per our report of even date
For L.Santhana Raman & Co.
Chartered Accountants
Firm Regn No. 003612S

L.Santhana Raman
Partner
Membership No: 21867

TAMIL NADU GREEN CLIMATE COMPANY
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NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in hundreds

**1 SHARE CAPITAL
AUTHORISED**

**As at
31-March-2023**

50000 (Previous Year: --) Equity Shares of Rs.1000/- each 500000.00

ISSUED, SUBSCRIBED AND PAID UP :

50000 (Previous Year : --) Equity Shares of Rs.1000/- each fully paid up 500000.00

a) Reconciliation of Number of Shares

Equity Shares

Particulars	As at 31-March-2023	
	Number of Shares	Amount(Rs.in hundreds)
Balance at the beginning of the year		
Add: Fresh issue during the year	50 000	500000.00
Balance as at the end of the year	50 000	500000.00

b) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.1000 per share. Each Share holder is eligible for one vote per share held. The company did not propose any dividend.

c) Details of (i) shares held by Promoters and (ii) shareholders holding more than 5% of the aggregate shares in the Company's Equity Shares :

Name of the Shareholder	As at 31-March-2023	
	No. of Shares held	% of Holding
The Governor of State of TamilNadu - Environment, Climate Change and Forest Dept	25 494	50.98%
Tamil Nadu Pollution Control Board	24 500	49.00%
	49 994	99.98%

As at

31-March-2023

2 RESERVES AND SURPLUS

Deficit in Statement of Profit and Loss Account

Balance as at the beginning of the year -

Profit/(Loss) for the year (14,416.17)

Balance at the end of the year **(14,416.17)**

TOTAL

(14,416.17)

3 OTHER CURRENT LIABILITIES

Creditors for expenses 4097.84

4097.84

4 PROPERTY, PLANT & EQUIPMENTS:

(separtely attached)

5 DEFERRED TAX LIABILITY / (ASSET)

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NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in hundreds

on account of timing difference - Depreciation

(361.62)

(361.62)

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NOTES FORMING PART OF FINANCIAL STATEMENTS

	Rs. in hundreds
	As at
	31-March-2023
	Rs. in hundreds
6 LONG TERM LOANS AND ADVANCES	
Capital Advances	
Unsecured, Considered good	24964.08
	24964.08
7 CASH & BANK BALANCES	
Cash and Cash Equivalents	
Cash in Hand	17.64
Bank balances	
in Current Accounts	462008.30
	462025.94
	For the Year
	Ended
	31-Mar-2023
	Rs. in hundreds
8 ADMINISTRATIVE EXPENSES	
Legal, professional and consultancy charges	2478.00
Hospitality Expenses	122.74
Printing & Stationery	2117.17
Travelling and Conveyance	100.08
Office Expenses	864.79
Advertisement Expenses	2172.45
Meeting Expenses	2694.60
Bank Charges	6.29
Awareness Programme	59.70
Statutory Audit Fees	295.00
Miscellaneous Expenses	79.31
	10990.13

